



REGAL OIL
FUEL & LUBRICANTS DISTRIBUTOR

424 N. Main Street, San Angelo, TX 76903
Phone: 325-658-7521 Fax: 325-655-7744
www.regaloilinc.com

REGAL OIL INC. INTERNAL USE ONLY

Date Received: _____ by: _____
Credit Limit: _____ Terms: _____
Payment Option: _____
Date Approved: _____ by: _____
Regal Oil, Inc. Account #: _____
Sales Representative: _____

CREDIT APPLICATION AND AGREEMENT

Send back to Debbie.Lindsey@regaloil.net & Matt.Phillips@regaloil.net

Legal Company Information

Legal Business Name _____

Billing Address _____ County _____

City/State/Zip Code _____

Ship to Address _____ County _____

City/State/Zip Code _____

Phone _____ Fax _____ E-Mail _____

Estimated Annual Sales: _____ Years in Business _____

Check One: Corporation Partnership Sole Proprietor LLC

Federal Tax ID/FEIN # _____ State Tax ID/EIN/SSN # _____

Dyed Diesel Permit # _____ AG # _____

Accounts Payable Contact _____ Phone _____ Email _____

Delivery of Invoice email address _____

How often are checks cut? Daily or Weekly or Monthly Is PO# Required? Yes or No

Sales Tax Exempt No Yes (If yes, please attach exemption form(s) to credit application)

Person to contact regarding account _____

Referred by: _____

Owners, Partners, Directors

Name _____ Phone _____ % Ownership _____

Social Security Number _____

Name _____ Phone _____ % Ownership _____

Social Security _____

Please list information of any additional owners, partners or directors on a separate page and attach. The undersigned authorizes Regal Oil, Inc. to perform background/credit checks on all owners.

Credit Check References

Provide Three (3) Trade References for Regal Oil to contact to verify credit standing

1. Company Name _____ Phone _____
Person to Contact: _____ E-mail _____

2. Company Name _____ Phone _____
Person to Contact: _____ E-mail _____

3. Company Name _____ Phone _____
Person to Contact: _____ E-mail _____

Banking Contact Information

Bank Name _____ Bank Account Number _____

Bank Contact _____ Contact Phone _____

The undersigned authorizes Regal Oil Inc. to contact the above bank and trade references to obtain information.

Credit Terms and Personal Guarantee

The preceding information is for the purpose of obtaining credit and is warranted to be true. I/We hereby authorize Regal Oil, Inc. to investigate all references and customary credit information sources including consumer credit reporting repositories regarding my/our credit and financial responsibility for the purpose of obtaining credit and for periodic review for the purpose of maintaining the credit relationship.

CREDIT POLICY: C.O.D restrictions may be placed on any past due account.

CREDIT TERMS: All invoices are due (10 days after purchase/delivery). A service charge of one and one half percent (1.5% per month), or (18% per annum) or the highest legal rate, which ever is less may be assessed on delinquent invoices.

VENUE: All amounts due for purchases from Regal Oil Inc. are payable at PO Box 950, San Angelo, Texas, 76902. It is further agreed that this agreement is entered into in the state of Texas and is governed by the laws of the state of Texas.

CHANGE OF OWNERSHIP: I/We understand that we must notify Regal Oil, Inc. in writing and by certified mail of any change in ownership, the name of the business or structure of the business under which credit is established.

In the event of default, and if this account is turned over to an agency and/or an attorney for collection, the undersigned agrees to pay all reasonable attorney fees, and/or costs of collection whether or not suit is filed.

I/We certify that this request is for the extension of credit for business purposes only and not for the extension of credit for personal, family or household purposes.

APPLICANT'S SIGNATURE ATTESTS FINANCIAL RESPONSIBILITY, ABILITY AND WILLINGNESS TO PAY IN ACCORDANCE WITH ABOVE TERMS:

Firm Name _____

By: _____ Title: _____

By: _____ Title: _____

PERSONAL GUARANTEE

For valuable consideration, the receipt of which is acknowledged, including but not limited to the extension of credit by Regal Oil, Inc. to _____ the undersigned, individually, jointly and severally, unconditionally guarantee(s) to Regal Oil, Inc. the full and prompt payment by 10 days after purchase/ delivery, of all obligations which Guarantor presently or hereafter may have to (Regal Oil, Inc.) and payment when due of all sums presently or hereafter owing by Guarantor to Regal Oil, Inc. Guarantor agrees to indemnify (Regal Oil, Inc.) against any losses (Regal Oil, Inc.) may sustain and expenses (Regal Oil, Inc.) may incur as a result of any failure of Guarantor to perform including reasonable attorneys' fees and all costs and other expenses incurred in collecting or compromising any indebtedness of debtor guaranteed hereunder or in enforcing this guaranty against guarantor. This shall be a continuing Guaranty. Diligence, Demand, Protest or notice of any kind is waived. It shall remain in full force until guarantor delivers to (Regal Oil, Inc.) written notice revoking it as to indebtedness incurred subsequent to such delivery. Such delivery shall not affect any of guarantors obligations hereunder with respect to indebtedness heretofore incurred.

The undersigned personal guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation of this personal guarantee, hereby consents to and authorizes the use of a consumer credit report on the undersigned, by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

_____ Signature	_____ Print Name	_____ Date
_____ Signature	_____ Print Name	_____ Date

Preferred Method of Payment CHECK* ACH CREDIT CARD CASH*

* As of November 1, 2021 Regal Oil requires an ACH Authorization or credit card on file as a reserve payment option for check and cash paying customers. If check or cash payment is not received within 10 days, Regal Oil will initiate an ACH draft or charge credit card on the 5th day after the 10-day invoiced period.

ACH / CREDIT CARD AUTHORIZATION

Customer hereby authorizes Regal Oil, Inc., for its own account, to initiate ACH entries into their account in payment for purchases from Regal Oil, Inc. from Customer's account described below, and does further authorize the financial institution described below, to debit or credit such entries to the Customer's account. Customer shall receive notice of drafts 1 (one) business day prior to initiation. Regal Oil, Inc, agrees to transmit invoices to Customer in a manner that will allow Customer to verify accuracy.

All transactions will adhere to the rules of the Automated Clearing House. This agreement shall remain in full force and effect unless cancelled by either party in writing with **10 (ten) days notice**.

Bank Name _____ Bank Account Number _____
Street Address _____ Routing/ABA Number _____
City _____ State _____ Zip Code _____
Bank Contact _____ Contact Phone _____

Attach voided check or deposit slip for above account.

CREDIT CARD INFORMATION (If applicable)

Cardholder Name (as shown on the card) _____
Card Type _____ (Mastercard, Visa, etc.)
Card # _____ Card Exp (Month/Year) _____
Security Code/CVV _____ Zip Code _____

The person signing below acknowledges that he/she is authorized to sign documents legally binding the company.

Signature _____

Print Name _____

Title _____

Company Name _____

Address _____

City, State, Zip _____

Phone _____

Date _____